Blue Hills Regional

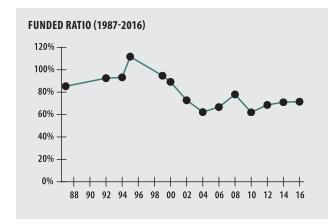
800 Randolph Street Canton, MA 02021 Phone 781-828-5800, Ext. 271 Fax 781-828-0794

Board Members

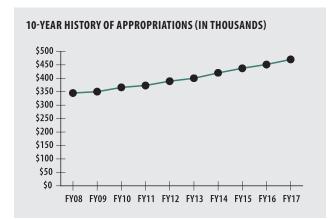
Charles Gisondi (Chairperson), Scott Ahern, Patricia Brooks, Virginia Frew, Timothy Smyth

Board Administrator David J. Sullivan

Board Meeting Last Tuesday of each month at 4:00 pm



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES) 16% 14% 12% 10% 8% 4% 2% 15 16 12-16 85-16



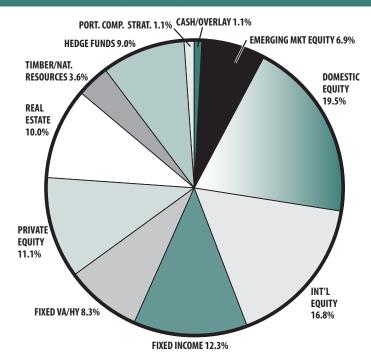
32 years 2016 31 years 2015 30 years 2014 8.59% 8.61% 8.87% 10 years 2016 10 years 2015 10 years 2014 5.22% 5.99% 7.12% 5 years 2016 5 years 2015 5 years 2014 9.11% 10.04% 7.55%

INVESTMENT RETURN HISTORY

ACTUARIAL

► Funded Ratio		71.5%
▶ Date of Last Valuation		01/16
► Actuary		PERAC
► Assumed Rate of Return		7.50%
► Funding Schedule		5.6% Total Increasing
▶ Year Fully Funded		2032
Unfunded Liability		\$3.9 M
► Total Pension Appropriation (Fiscal 2017)		\$470,000
	ACTIVE	RETIRED
Number of Members	47	55
▶ Total Payroll/Benefit	\$2.3 M	\$1.0 M
Average Salary/Benefit	\$47,900	\$18,500
► Average Age	51	78
► Average Service	9.4 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	0
► Number Who Reported Earnings	0
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0

▶ 2016 Return	8.03%
▶ 2016 Market Value	\$10.0M
▶ 2012-2016 (Annualized)	9.11%
▶ 1985-2016 (Annualized)	8.59%